

July 24, 2020

The Honorable Marco Rubio
Chairman
Committee on Small Business and
Entrepreneurship
United States Senate
Washington, DC 20510

The Honorable Ben Cardin
Ranking Member
Committee on Small Business and
Entrepreneurship
United States Senate
Washington, DC 20510

Dear Chairman Rubio and Ranking Member Cardin:

The Electronic Transactions Association (ETA) and its members applaud Congress for their actions over the past few months to protect the American people from the spread of the coronavirus (COVID-19) and mitigate its direct and indirect economic effects – including much needed provisions to diminish the impact of COVID-19 on our nation’s small businesses. As the next phase of the COVID-19 response begins to take shape, ETA writes today supporting the provision expanding the Paycheck Protection Program (PPP) eligibility to include small 501(c)(6) organizations.

ETA has over 500 member companies, representing the complete payments technology ecosystem. Its membership includes financial institutions, payments processors, merchant acquirers and payments sales organizations, financial technology companies, technology companies, money services businesses, security companies, software developers and hundreds of other organizations in the business of powering digital commerce online and across the world.

The PPP has taken significant steps to ensure that small businesses can survive the COVID-19 pandemic a number of small businesses, including non-profits, could not access the necessary assistance because they are not organized as 501(c)(3) organizations. To make sure every small business receives the capital they need, Congress should close that gap in the CARES Act. No small business or non-profit should be left behind simply due to its designation under the Internal Revenue Code.

Thank you all for your leadership and urge you to act swiftly to allocate these funds for American small businesses. We look forward to continuing to work with you to help our nation as we confront this challenge together. To learn more about what the payments industry is doing to help with COVID-19, ETA has created a resources page that can be access [here](#).

Sincerely,



Scott Talbott
Senior Vice President of Government Affairs
Electronic Transactions Association

