

April 8, 2020

The Honorable Mitch McConnell
Majority Leader
United States Senate
Washington, DC 20510

The Honorable Nancy Pelosi
Speaker
United States House of Representatives
Washington, DC 20515

The Honorable Chuck Schumer
Democratic Leader
United States Senate
Washington, DC 20510

The Honorable Kevin McCarthy
Minority Leader
United States House of Representatives
Washington, DC 20515

Dear Speaker Pelosi and Leaders McConnell, McCarthy, and Schumer:

The Electronic Transactions Association (ETA) and its members applauds Congress for your quick actions to protect the American people from the spread of the coronavirus (COVID-19) and mitigate its direct and indirect economic effects by passing the Coronavirus Aid, Relief, and Economic Security (CARES) Act. We write today supporting efforts to deliver additional funds to programs targeting America's small businesses.

ETA has over 500 member companies, representing the complete payments technology ecosystem. Its membership includes financial institutions, payments processors, merchant acquirers and payments sales organizations, financial technology companies, technology companies, money services businesses, security companies, software developers and hundreds of other organizations in the business of powering digital commerce online and across the world.

While the CARES Act does take significant steps to ensure that small businesses can survive the COVID-19 pandemic through the Paycheck Protection Program and the Economic Injury Disaster Loan program, we also support Congress' efforts to securing additional funding to both programs to make sure every small business receives the necessary assistance. No small business, non-profit, self-employed individual, or independent contractor should be left behind simply because others applied and received loans or grants first.

Thank you all for your leadership. We look forward to continuing to work with you to help our nation as we confront this challenge together. To learn more about what the payments industry is doing to help with COVID-19, ETA has created a resources page that can be access [here](#).

Sincerely,



Scott Talbott
Senior Vice President of Government Affairs
Electronic Transactions Association

