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## ETA 2015 Legislative and Regulatory Year in Review

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With all the technological advances and data breaches, the electronic payments industry has a major area of focus for policymakers. During 2015, Federal and state lawmakers and regulators were looking at our industry to help defend against data breaches, as the originators of new payments technology, as a potential source of tax revenue, and to implement policy. Now more than ever, ETA and its members must advocate on behalf of our industry to advance good policy ideas and defeat harmful ones.

With legislative and regulatory work for 2015 drawing to a close, here are the highlights of ETA's representation of its members before federal and state policy makers during 2015.

- With support of ETA, bills allowing companies to share information about cyber threats with the Dept. of Homeland Security became law in 2015. This shows how ETA members can shape public policy.
- With ETA's help, two new Congressional Caucuses were created during 2015- one in the House and in the Senate. ETA and its members briefed both on how the industry is making electronic payments faster and more secure.
- ETA regularly holds educational briefings for Hill and regulator staff. 2015 was no different- we held 8, focusing on various issues from how the industry works, money transmitter laws, marketplace lending, and EMV migration.
- Regulators, like the CFPB, have the ability to shape the landscape for the payments industry. ETA filed 10 comment letters, expressing the payments industry's views on various topics like fraud alerts, overtime rules, prepaid cards, arbitration clauses, and more.
- States are looking to understand the modern payments industry as a possible source of tax revenue, as the enforcement arm of existing laws, and to ensure their citizens' payments are secure. ETA is active in many states, working to promote good ideas and defeat bad ones.
- During 2015, ETA regularly organized and participated in events to showcase its members' expertise. For example, ETA leadership and staff regularly testified before Congress and spoke during industry events. Also in 2015, ETA held its first D.C. fly-in where over 50 ETA member company executives met with 40 Members of Congress and regulators like the CFPB to discuss the EMV migration and the industry's support for legislation help us defend against cyberattacks.

Want to Get Involved in ETA's Advocacy Efforts?

- Sign up to participate in one of ETA's many Councils. <http://www.electran.org/about/call-for-2016-committees-councils/>
- Click here to participate in our grassroots efforts. <http://voiceofpayments.org/>
- Learn more about the ETA Political Action Committee (ETAPAC), which is an important tool to help advance the industry's policy goals in Washington D.C. <http://www.electran.org/ETAPAC/>

For more information about ETA's policy efforts, please contact Scott Talbott, Senior Vice President for Government Affairs at ETA at 1-800-695-5509.